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| **Year 2022-2023 Draft financial plan** |

It would be helpful to discuss the precept and budget for next year at the January meeting. To help our thinking, I have provided a summary below of a draft financial plan that we can discuss and refine. In essence, we currently have a precept of £26,000 p.a. which we would like to reduce to under £25k. I estimate our steady state annual spend to be c. £20,000, which would allow us to spend £5,000 on other areas e.g. tree survey, shuttered steps, speed signage, without dipping into reserves. I estimate that our cash balance in the bank at the end of March will be £30,000.

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| **Receipts** |  |  |  |  |  |
| Precept |  | 24,500 |  |  |  |
| Adverts |  | 100 |  |  |  |
| OCC Grass allowance | | 240 |  |  |  |
|  |  |  |  |  |  |
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|  |  |  |  |  |  |
| **Total Receipts** | | 24,840 |  |  |  |
|  |  |  |  |  |  |
| **Costs** |  |  |  |  |  |
| Salary |  | 4,800 |  |  |  |
| Bus |  | 1,200 |  |  |  |
| Loan |  | 0 |  |  |  |
| Grass |  | 4,000 |  |  |  |
| Newsletter | | 1,500 |  |  |  |
| Insurance |  | 1,000 |  |  |  |
| Audit  IT |  | 500 |  |  |  |
| Miscellaneous spend | | 2,000 |  |  |  |
| Investments | | 6,000 |  |  |  |
|  |  |  |  |  |  |
| **Total costs** | |  |  |  |  |
|  |  |  |  |  |  |
| **Variance** |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Opening cash balance, estimated** | | | 26,500 |  |  |
|  |  |  |  |  |  |
| **Year end balance** | |  | 26,651 |  |  |